













INCOTERMS® 2020

													
	Seller/ Exporter Facility	Customs Clearance (Export)	Pre-Carriage	Delivered & Unloaded at Port of Loading	Alongside Vessel	Onboard Vessel Port of Loading	Main Transport	Onboard Vessel Point of Discharge	Unload at Port of Discharge	On-Carriage	Customs Clearance (Import)	Buyer/ Importer Facility	
ANY MODE OF TRANSPORT	EXW EX Works	Carriage											
		Risk											
		Cost											
		Seller is only responsible for having the goods packed made available at the seller's premises. The buyer bears the full risk and costs from there to the destination – including the loading of the cargo.											
	FCA Free Carrier	Carriage											
		Risk											
		Cost											
		Seller is only responsible for delivery to the named place. Seller is responsible for loading. Risk and cost are transferred to the buyer as soon as delivered at the named place. Unloading is the buyer's responsibility.											
	CPT Carriage Paid To	Carriage											
		Risk											
Cost													
Seller arranges the transportation and costs to the named place at destination. Risk is transferred to the buyer once delivered at first carrier.													
CIP Carriage & Insurance Paid To	Carriage												
	Risk												
	Cost												
	Seller arranges the transportation, costs, and insurance on behalf of the buyer to the named place at destination. Risk is transferred to the buyer once delivered at first carrier. Seller is required to obtain extensive insurance cover complying with insurance Cargo Clauses (A) or similar clause in the buyer's name.												
DAP Delivered at Place	Carriage												
	Risk												
	Cost												
	Seller delivers the goods to the agreed place at destination. Seller assumes all cost and risk until the goods are ready for unloading at named place at destination.												
DPU Delivered at Place Unloaded	Carriage												
	Risk												
	Cost												
	Seller assumes all costs and risks until the goods are unloaded at the agreed named place at destination. Buyer is responsible for import customs formalities.												
DDP Delivery Duty Paid	Carriage												
	Risk												
	Cost												
	Seller delivers the goods to the agreed place destination. Seller assumes all cost – including import formalities, and risks until the goods are ready for unloading at named place at destination.												
SEA & INLAND WATERWAY TRANSPORT	FAS Free Alongside Ship	Carriage											
		Risk											
		Cost											
		Seller is responsible for delivery of goods at the port alongside the vessel. From this point onward, risk and cost transfers to the buyer.											
	FOB Free On Board	Carriage											
		Risk											
		Cost											
		Seller is responsible for delivery of goods loaded on board the vessel. Risk and cost are transferred as soon as the goods have been loaded onboard the vessel.											
	CFR Cost & Freight	Carriage											
		Risk											
Cost													
Seller cover cost of freight to the named port of destination or place. Risk is transferred as soon as the goods have been loaded onboard the vessel.													
CIF Cost, Insurance & Freight	Carriage												
	Risk												
	Cost												
	Seller covers cost of insurance and freight to the named port of destination or place. Risk is transferred as soon as the goods have been loaded onboard the vessel. Seller is required to obtain minimum insurance cover complying with Institute Cargo Clauses (C) in the buyer's name.												